



Republic of the Philippines
PROVINCE OF NEGROS OCCIDENTAL
Old Capitol Building, Bacolod City
Tel. No. 707-8075 (Admin) * 435-7698 (Board Member) * 709-0121 (Legislative Division)
OFFICE OF THE SANGGUNIANG PANLALAWIGAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG PANLALAWIGAN OF THE PROVINCE OF NEGROS OCCIDENTAL HELD IN THE CITY OF BACOLOD ON THE 16TH DAY OF DECEMBER 2025

PRESENT:

Hon. Jose Benito A. Alonso	Vice-Governor/Presiding Officer
Hon. Laurence Marxlen J. de la Cruz	Member - 1 st District
Hon. Araceli T. Somosa	Member - 1 st District
Hon. Sixto Teofilo Roxas V. Guanzon, Jr.	Member - 2 nd District
Hon. Arthur Christopher D. Marañon	Member - 2 nd District
Hon. Hope Marey B. Depasucat	Member - 3 rd District
Hon. Andrew Gerard L. Montelibano	Member - 3 rd District
Hon. Patricia Paula M. Alonso-Valderrama	Member - 4 th District
Hon. Nicholas M. Yulo	Member - 4 th District
Hon. Rita Angela S. Gatuslao	Member - 5 th District
Hon. Hadji P. Trojillo	Member - 5 th District
Hon. Genaro G. Alvarez, IV	Member - 6 th District
Hon. Jeffrey T. Tubola	Member - 6 th District
Hon. Mayvelyn L. Madrid	Member - SKF Rep.
Hon. Richard Julius L. Sablan	Member - ABC Rep.

ON OFFICIAL BUSINESS:

Hon. Julius Martin D. Asistio	Member - PCL Rep
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RESOLUTION NO. 1345
Series of 2025

RESOLUTION APPROVING MUNICIPAL ORDINANCE NO. 1, SERIES OF 2025 OF THE MUNICIPALITY OF MURCIA, APPROVING AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT, BETWEEN THE LOCAL GOVERNMENT OF MURCIA, REPRESENTED BY THE HON. MAYOR VICTOR GERARDO M. ROJAS AND LAND BANK OF THE PHILIPPINES, REPRESENTED BY ASSISTANT VICE PRESIDENT, MA. LUISITA M. CHIU, HEAD, NEGROS OCCIDENTAL NORTH LENDING CENTER IN THE AMOUNT OF TWO HUNDRED NINETY NINE MILLION TWO HUNDRED ONE THOUSAND PESOS ONLY (P299,201,000.00) TO FINANCE THE CONSTRUCTION OF MUNICIPAL MULTI-PURPOSE BUILDING

WHEREAS, Municipal Ordinance No. 1, Series of 2025 of the Municipality of Murcia, Negros Occidental, entitled: "AN ORDINANCE APPROVING AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT, BETWEEN THE LOCAL GOVERNMENT OF MURCIA, REPRESENTED BY THE HON. MAYOR VICTOR GERARDO M. ROJAS AND LAND BANK OF THE PHILIPPINES, REPRESENTED BY ASSISTANT VICE PRESIDENT, MA. LUISITA M. CHIU, HEAD, NEGROS OCCIDENTAL NORTH LENDING CENTER IN THE AMOUNT OF TWO HUNDRED NINETY NINE MILLION TWO HUNDRED ONE THOUSAND PESOS ONLY (P299,201,000.00) TO FINANCE THE CONSTRUCTION OF MUNICIPAL MULTI-PURPOSE BUILDING", was



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submitted for review by the Municipality of Murcia to the Sangguniang Panlalawigan of Negros Occidental;

WHEREAS, such an enactment finds legal grounding in the Local Government Code, Section 22 of Republic Act No. 7160 which authorizes the Local Government Unit to enter into contracts by virtue of their corporate powers;

WHEREAS, the same is supported Section 297 of the same Code, which provides:

Section 297 (a) of Republic Act No. 7160 Loans, Credits, and Other Forms of Indebtedness of Local Government Units:

- (a) *A local government unit may contract loan, credits, and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon by the local government unit and the lender. The proceeds from such transactions shall accrue directly to the LGU concerned.*
- (b) *A local government unit may likewise secure from any government bank and lending institution short, medium and long-term loans and advances against security of real estate or other acceptable assets for the establishment, development, or expansion of agricultural, industrial, commercial, house financing projects, livelihood projects, and other economic enterprises."*

WHEREAS, in view of the foregoing, the SP Committee on Finance recommends approval of the same;

NOW, THEREFORE, on motion of Hon. Laurence Marxlen J. de la Cruz, and unanimously seconded by all the members present,

THE SANGGUNIANG PANLALAWIGAN RESOLVED, as it hereby resolves, to approve Municipal Ordinance No. 1, Series of 2025 of the Municipality of Murcia, approving and ratifying the terms and conditions of the loan agreement, between the Local Government of Murcia, represented by the Hon. Mayor Victor Gerardo M. Rojas and Land Bank of the Philippines, represented by Assistant Vice President, Ma. Luisita M. Chiu, Head, Negros Occidental North Lending Center in the amount of Two Hundred Ninety Nine Million Two Hundred One Thousand Pesos Only (P299,201,000.00) to finance the construction of municipal multi-purpose building.

ADOPTED UNANIMOUSLY.

This resolution shall take effect immediately upon approval.

CERTIFIED CORRECT:

HON. JOSE BENITO A. ALONSO
Vice-Governor/Presiding Officer

ATTESTED:

ATTY. MARK ANGEL G. ASCALON
Provincial Secretary