



Republic of the Philippines  
PROVINCE OF NEGROS OCCIDENTAL  
Old Capitol Building, Bacolod City  
Tel. No. 707-8075 (Admin) \* 435-7698 (Board Member) \* 709-0121 (Legislative Division)  
**OFFICE OF THE SANGGUNIANG PANLALAWIGAN**

*EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG PANLALAWIGAN OF THE PROVINCE OF NEGROS OCCIDENTAL HELD IN THE CITY OF BACOLOD ON THE 14<sup>TH</sup> DAY OF OCTOBER 2025*

**PRESENT:**

Hon. Jose Benito A. Alonso	Vice-Governor/Presiding Officer
Hon. Laurence Marxlen J. de la Cruz	Member - 1 <sup>st</sup> District
Hon. Araceli T. Somosa	Member - 1 <sup>st</sup> District
Hon. Arthur Christopher D. Marañon	Member - 2 <sup>nd</sup> District
Hon. Hope Marey B. Depasucat	Member - 3 <sup>rd</sup> District
Hon. Patricia Paula M. Alonso-Valderrama	Member - 4 <sup>th</sup> District
Hon. Nicholas M. Yulo	Member - 4 <sup>th</sup> District
Hon. Rita Angela S. Gatuslao	Member - 5 <sup>th</sup> District
Hon. Hadji P. Trojillo	Member - 5 <sup>th</sup> District
Hon. Jeffrey T. Tubola	Member - 6 <sup>th</sup> District
Hon. Richard Julius L. Sablan	Member - ABC Rep
Hon. Mayvelyn L. Madrid	Member - SKF Rep.

**ON OFFICIAL BUSINESS:**

Hon. Sixto Teofilo Roxas V. Guanzon, Jr.	Member - 2 <sup>nd</sup> District
Hon. Andrew Gerard L. Montelibano	Member - 3 <sup>rd</sup> District
Hon. Genaro G. Alvarez, IV	Member - 6 <sup>th</sup> District
Hon. Julius Martin D. Asistio	Member - PCL Rep.

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**RESOLUTION NO. 1047**  
**Series of 2025**

***RESOLUTION APPROVING CITY ORDINANCE NO. 767, SERIES OF 2025 OF THE CITY OF TALISAY, NEGROS OCCIDENTAL, APPROVING THE AMENDMENT TO THE LOAN PURPOSES AND RE-ALLOCATION OF THE UNRELEASED BALANCE OF APPROVED LOANS OF THE CITY OF TALISAY, NEGROS OCCIDENTAL FROM THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP)- BACOLOD CITY***

***WHEREAS***, thereby presented for appropriate action of the Sangguniang Panlalawigan of Negros Occidental is City Ordinance No. 767, Series of 2025 of the City of Talisay, Negros Occidental, entitled: "AN ORDINANCE APPROVING THE AMENDMENT TO THE LOAN PURPOSES AND RE-ALLOCATION OF THE UNRELEASED BALANCE OF APPROVED LOANS OF THE CITY OF TALISAY, NEGROS OCCIDENTAL FROM THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP)- BACOLOD CITY";

***WHEREAS***, City Ordinance No. 767, Series of 2025 finds legal support from the Local Government Code (R.A. No. 7160), specifically, through Section 297 (a) of the said Code, which provides:

*"Section 297. Loans, Credits, and Other Forms of Indebtedness of Local Government Units-*

- (a) A local government unit may contract loans, credit, and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects, subject to such terms and conditions/as*



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*may be agreed upon by the local government unit and the lender. The proceeds from such transactions shall accrue directly to the local government unit concerned".*

**WHEREAS**, the Charter of the Development Bank of the Philippines (P.D. No. 1461, as amended), authorizes the Bank to grant loans to LGUs for purposes of public utilities, markets, slaughterhouses, and other facilities of public use;

**WHEREAS**, the Committee on Finance, finding the subject matter to be in order, deemed it best to approve the same;

**NOW THEREFORE**, on motion of Hon. Laurence Marxlen J. de la Cruz, unanimously seconded by all the members present,

**THE SANGGUNIANG PANLALAWIGAN RESOLVED**, as it hereby resolves, to approve City Ordinance No. 767, Series of 2025 of the City of Talisay, Negros Occidental, approving the amendment to the loan purposes and re-allocation of the unreleased balance of approved loans of the City of Talisay, Negros Occidental from the Development Bank Of The Philippines (DBP)- Bacolod City.

**ADOPTED UNANIMOUSLY.**

This resolution shall take effect immediately upon approval.

**CERTIFIED CORRECT:**

**HON. JOSE BENITO A. ALONSO**  
Vice-Governor/Presiding Officer

**ATTESTED:**

**ATTY. MARK ANGEL O. ASCALON**  
Provincial Secretary