



Republic of the Philippines
PROVINCE OF NEGROS OCCIDENTAL
Old Capitol Building, Bacolod City
Tel. No. 707-8075 (Admin) * 435-7698 (Board Member) * 709-0121 (Legislative Division)
OFFICE OF THE SANGGUNIANG PANLALAWIGAN

**EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
SANGGUNIANG PANLALAWIGAN OF THE PROVINCE OF NEGROS OCCIDENTAL
HELD IN THE CITY OF BACOLOD ON THE 22th DAY OF APRIL 2025**

PRESENT:

Hon. Jeffrey P. Ferrer	Vice Governor
Hon. Rommel T. Debulgado	Member - 1 st District
Hon. Araceli T. Somosa	Member - 1 st District
Hon. Sixto Teofilo Roxas V. Guanzon, Jr.	Member - 2 nd District
Hon. Samson C. Mirhan	Member - 2 nd District
Hon. Andrew Gerard L. Montelibano	Member - 3 rd District
Hon. Jeffrey T. Tubola	Member - 6 th District
Hon. Valentino Miguel J. Alonso	Member - 6 th District
Hon. Richard Julius L. Sablan	Member – ABC Rep.
Hon. Julius Martin D. Asistio	Member - PCL Rep.

ON OFFICIAL BUSINESS:

Hon. Manuel Frederick O. Ko	Member - 3 rd District
Hon. Andrew Martin Y. Torres	Member - 4 th District
Hon. Jose Benito A. Alonso	Member - 4 th District
Hon. Anthony Dennis J. Occeño	Member - 5 th District
Hon. Rita Angela S. Gatuslao	Member - 5 th District
Hon. Mayvelyn L. Madrid	Member – SKF Rep.

**RESOLUTION NO. 0497
Series of 2025**

RESOLUTION AUTHORIZING THE GOVERNOR TO SIGN, FOR AND IN BEHALF OF THE PROVINCE THE MEMORANDUM OF AGREEMENT TO BE ENTERED INTO BY AND BETWEEN CITICORE SOLAR NEGROS OCCIDENTAL, INC. 2A AND 2B AND THE PROVINCE OF NEGROS OCCIDENTAL RELATIVE TO THE ESTABLISHMENT OF TRUST ACCOUNTS ON THE ACCRUED FINANCIAL BENEFITS FROM THE ELECTRICITY SALES OF THE 69MWDC SOLAR POWER PROJECT OF CITICORE SOLAR NEGROS OCCIDENTAL, INC. IN ACCORDANCE WITH DC2018-08-0021 AND THEREBY AUTHORIZING THE PROVINCIAL TREASURER TO OPEN TWO (2) TRUST ACCOUNTS WITH AN AUTHORIZED GOVERNMENT DEPOSITORY BANK (AGDB) UNDER THE FOLLOWING ACCOUNT NAMES: 1) PROVINCIAL GOVERNMENT OF NEGROS OCCIDENTAL – CSNOI 2A AND 2B-DLF (ER 1-94) AND 2) PROVINCIAL GOVERNMENT OF NEGROS OCCIDENTAL – CSNOI 2A AND 2B-RWMHEEF (ER 1-94)

WHEREAS, thereby presented for appropriate action of the Board is the request for authority to the Provincial Governor to sign, for and in behalf of the province the Memorandum of Agreement to be entered into by and between Citicore Solar Negros Occidental, Inc. 2a and 2b and the Province of Negros Occidental relative to the establishment of Trust Accounts on the accrued financial benefits from the electricity sales for the 69MWdc Solar Power Project of Citicore Solar Negros Occidental, Inc. in accordance with DC2018-08-0021 and thereby authorizing the Provincial Treasurer to open two (2) trust accounts with an Authorized Government Depository Bank (AGDB) under the following account names:

- 1) Provincial Government of Negros Occidental – CSNOI 2a and 2b-DLF (ER-194) and
- 2) Provincial Government of Negros Occidental – CSNOI 2a and 2b-RWMHEEF (ER-194);

3.



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WHEREAS, Section 5(i) of Republic Act No. 7638, otherwise known as the “Department of Energy Act of 1992” mandates the Department of Energy (DOE) to devise ways and means of giving direct benefits to the province, city or municipality, especially the community and people affected and equitable and preferential to the region that hosts the energy resource and/or the energy-generating facility;

WHEREAS, Section 66 of RA No. 9136, otherwise known as the “Electric Power Industry Reform Act of 2001” and Rule 29(A) of its Implementing Rules and Regulations (EPIRA-IRR) require all energy generation companies such as CSNOI 2a and 2b and/or energy resource developers (ERDs) to provide financial benefits equivalent to one centavo per kilowatt-hour (P0.01/kWh) of the total electricity sales of the generation facility to region, province, city or municipality, barangay, and the distribution utility that host the generation facility and energy resource facility, as well as the establishment of corresponding Interest-bearing Trust Accounts and the administration thereof by the DOE;

WHEREAS, in view of the foregoing, the SP Committee on Finance, finding the same to be in order, deemed it best to approve the same;

NOW THEREFORE, on motion of Hon. Rommel T. Debulgado, duly seconded by all the members present,

THE SANGGUNIANG PANLALAWIGAN RESOLVED, as it hereby resolves, to authorize the Provincial Governor to sign, for and in behalf of the province the Memorandum of Agreement to be entered into by and between Citicore Solar Negros Occidental, Inc. 2a and 2b and the Province of Negros Occidental relative to the establishment of Trust Accounts on the accrued financial benefits from the electricity sales for the 69MWdc Solar Power Project of Citicore Solar Negros Occidental, Inc. in accordance with DC2018-08-0021 and thereby authorizing the Provincial Treasurer to open two (2) trust accounts with an Authorized Government Depository Bank (AGDB) under the following account names:

- 3) Provincial Government of Negros Occidental – CSNOI 2a and 2b-DLF (ER-194) and
- 4) Provincial Government of Negros Occidental – CSNOI 2a and 2b-RWMHEEF (ER-194)

ADOPTED UNANIMOUSLY.

This resolution shall take effect immediately upon approval.

CERTIFIED CORRECT:

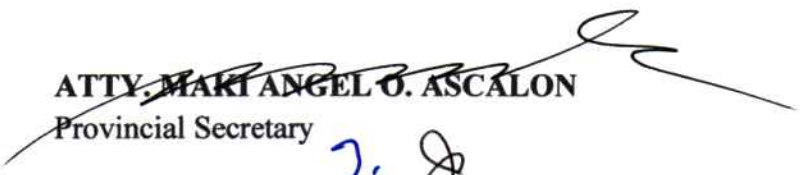
HON. VALENTINO MIGUEL J. ALONSO
Temporary Presiding Officer



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ATTESTED:


ATTY. MARI ANGEL O. ASCALON
Provincial Secretary

APPROVED:


HON. EUGENIO JOSE V. LACSON
Provincial Governor

MAY 20 2025

Note: The Presiding Officer, Hon. Jeffrey P. Ferrer, relinquished the chair to the Temporary Presiding Officer, Hon. Valentino Miguel J. Alonso