



Republic of the Philippines
PROVINCE OF NEGROS OCCIDENTAL
Old Capitol Building, Bacolod City
Tel. No. 707-8075 (Admin) * 435-7698 (Board Member) * 709-0121 (Legislative Division)
OFFICE OF THE SANGGUNIANG PANLALAWIGAN

**EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
SANGGUNIANG PANLALAWIGAN OF NEGROS OCCIDENTAL HELD IN THE
CITY OF BACOLOD, NEGROS OCCIDENTAL ON THE 22ND DAY OF APRIL 2025.**

Present:

Hon. Jeffrey P. Ferrer	Vice Governor / Presiding Officer
Hon. Rommel T. Debulgado	Member - 1 st District
Hon. Araceli T. Somosa	Member - 1 st District
Hon. Sixto Teofilo Roxas V. Guanzon, Jr.	Member - 2 nd District
Hon. Samson C. Mirhan	Member - 2 nd District
Hon. Manuel Frederick O. Ko	Member - 3 rd District
Hon. Andrew Gerard L. Montelibano	Member - 3 rd District
Hon. Jose Benito A. Alonso	Member - 4 th District
Hon. Jeffrey T. Tubola	Member - 6 th District
Hon. Valentino Miguel J. Alonso	Member - 6 th District
Hon. Richard Julius L. Sablan	Member - ABC

On Official Business:

Hon. Andrew Martin Y. Torres	Member - 4 th District
Hon. Rita Angela S. Gatuslao	Member - 5 th District
Hon. Anthony Dennis J. Occeño	Member - 5 th District
Hon. Julius Martin D. Asistio	Member - PCL
Hon. Mayvelyn L. Madrid	Member - SK

RESOLUTION NO. 0496

Series of 2025

RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR TO SIGN, FOR AND IN BEHALF OF THE PROVINCE, THE MEMORANDUM OF AGREEMENT (MOA) TO BE ENTERED INTO BY AND BETWEEN CITICORE SOLAR NEGROS OCCIDENTAL, INC. AND THE PROVINCE OF NEGROS OCCIDENTAL RELATIVE TO THE ESTABLISHMENT OF TRUST ACCOUNTS ON THE ACCRUED FINANCIAL BENEFITS FROM THE ELECTRICITY SALES OF THE 25MWdc SOLAR POWER PROJECT OF CITICORE SOLAR NEGROS OCCIDENTAL, INC. IN ACCORDANCE WITH DC2018-08-0021 AND THEREBY AUTHORIZING THE PROVINCIAL TREASURER TO OPEN TWO (2) TRUST ACCOUNTS WITH AN AUTHORIZED GOVERNMENT DEPOSITORY BANK (AGDB) UNDER THE FOLLOWING ACCOUNT NAMES: 1) PROVINCIAL GOVERNMENT OF NEGROS OCCIDENTAL – CSNOI-DLF (ER 1-94) AND 2) PROVINCIAL GOVERNMENT OF NEGROS OCCIDENTAL-CSNOI-RWMHEFF (ER 1-94)

WHEREAS, thereby presented for appropriate action of the Sangguniang Panlalawigan of the Province of Negros Occidental is the Memorandum of Agreement (MOA) to be entered into by and between Citicore Solar Negros Occidental, Inc. and the Province of Negros Occidental relative to the establishment of trust accounts on the accrued financial benefits from the electricity sales of the 25MWdc Solar Power Project of Citicore Solar Negros Occidental, Inc. in accordance with DC2018-08-0021 and thereby authorizing the Provincial Treasurer to open two (2) trust accounts with an Authorized Government Depository Bank (AGDB) under the following account names:

- 1) Provincial Government of Negros Occidental – CSNOI-DLF (ER 1-94)
- 2) Provincial Government of Negros Occidental - CSNOI-RWMHEFF (ER 1-94)

WHEREAS, in view of the foregoing, the SP Committee on Energy, finding the subject agreement to be favorable and all the necessary documents to be in order, deemed it best to approve the same;



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WHEREAS, on motion of Hon. Rommel T. Debulgado, unanimously seconded by all the members present,

THE SANGGUNIANG PANLALAWIGAN RESOLVED, as it hereby resolves, to grant an authority to the Provincial Governor to sign for and on behalf of the province, the Memorandum of Agreement (MOA) to be entered into by and between Citicore Solar Negros Occidental, Inc. and the Province of Negros Occidental relative to the establishment of trust accounts on the accrued financial benefits from the electricity sales of the 25MWdc Solar Power Project of Citicore Solar Negros Occidental, Inc. in accordance with DC2018-08-0021 and thereby authorizing the Provincial Treasurer to open two (2) trust accounts with an Authorized Government Depository Bank (AGDB) under the following account names: **1) Provincial Government of Negros Occidental – CSNOI-DLF (ER 1-94) and 2) Provincial Government of Negros Occidental - CSNOI-RWMHEFF (ER 1-94).**

UNANIMOUSLY ADOPTED.

This resolution shall take effect immediately upon approval.

CERTIFIED CORRECT:


HON. VALENTINO MIGUEL J. ALONSO
Temporary Presiding Officer

ATTESTED:


ATTY. MARK ANGEL O. ASCALON
Provincial Secretary

APPROVED:


HON. EUGENIO JOSE V. LACSON
Governor
Date: MAY 20 2025

Note: The Presiding Officer, Hon. Jeffrey P. Ferrer, relinquished the chair to the Temporary Presiding Officer, Hon. Valentino Miguel J. Alonso.