



Republic of the Philippines
PROVINCE OF NEGROS OCCIDENTAL
 Old Capitol Building, Bacolod City
 Tel. No. 707-8075 (Admin) * 435-7698 (Board Member) * 709-0121 (Legislative Division)
OFFICE OF THE SANGGUNIANG PANLALAWIGAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG PANLALAWIGAN OF THE PROVINCE OF NEGROS OCCIDENTAL HELD IN THE CITY OF BACOLOD ON THE 15TH DAY OF APRIL 2025

PRESENT:

Hon. Jeffrey P. Ferrer	Vice-Governor/Presiding Officer
Hon. Rommel T. Debulgado	Member - 1 st District
Hon. Araceli T. Somosa	Member - 1 st District
Hon. Sixto Teofilo Roxas V. Guanzon, Jr.	Member - 2 nd District
Hon. Samson C. Mirhan	Member - 2 nd District
Hon. Manuel Frederick O. Ko	Member - 3 rd District
Hon. Andrew Gerard L. Montelibano	Member - 3 rd District
Hon. Jose Benito A. Alonso	Member - 4 th District
Hon. Jeffrey T. Tubola	Member - 6 th District
Hon. Richard Julius L. Sablan	Member - ABC Rep.

ON OFFICIAL BUSINESS:

Hon. Andrew Martin Y. Torres	Member - 4 th District
Hon. Rita Angela S. Gatuslao	Member - 5 th District
Hon. Anthony Dennis J. Occeño	Member - 5 th District
Hon. Valentino Miguel J. Alonso	Member - 6 th District
Hon. Julius Martin D. Asistio	Member - PCL Rep.
Hon. Mayvelyn L. Madrid	Member - SK Rep.

RESOLUTION NO. 0427
Series of 2025

RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR TO SIGN, FOR AND IN BEHALF OF THE PROVINCE, THE MEMORANDUM OF AGREEMENT TO BE ENTERED INTO BY AND BETWEEN THE FIRST FARMERS HOLDING CORPORATION AND THE PROVINCE OF NEGROS OCCIDENTAL RELATIVE TO THE ESTABLISHMENT OF TRUST ACCOUNTS IN ACCORDANCE WITH DC2018-08-0021 AND THEREBY AUTHORIZING THE PROVINCIAL TREASURER TO OPEN TWO (2) TRUST ACCOUNTS WITH AN AUTHORIZED GOVERNMENT DEPOSITORY BANK (AGDB) UNDER THE FOLLOWING ACCOUNT NAMES: 1.) NEGROS OCCIDENTAL-FFHC-DLF (ER 1-94) AND 2.) NEGROS OCCIDENTAL – FFHC-RWMHEEF(ER 1-94)

WHEREAS, thereby presented to the Board for review and appropriate action is the request of the Provincial Governor for authority to sign, for and in behalf of the Province, the Memorandum of Agreement to be entered into by and between the First Farmers Holding Corporation and the Province of Negros Occidental relative to the establishment of Trust Accounts in accordance with DC2018-08-0021 and thereby authorizing the Provincial Treasurer to open two (2) Trust Accounts with an Authorized Government Depository Bank (AGDB) under the following account names: 1.) Negros Occidental-FFHC-DLF (ER 1-94) and 2.) Negros Occidental – FFHC-RWMHEEF (ER 1-94);

WHEREAS, in view of the foregoing, the SP Committee on Finance recommends approval of the same;

NOW THEREFORE, on motion of Hon. Rommel T. Debulgado, unanimously seconded by all the members present,



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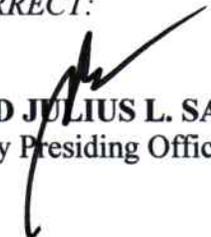
(Page 2 of SP Resolution No. 0427, Series of 2025)

THE SANGGUNIANG PANLALAWIGAN RESOLVED, as it hereby resolves, to authorize the Provincial Governor to sign, for and in behalf of the Province, the Memorandum of Agreement to be entered into by and between the First Farmers Holding Corporation and the Province of Negros Occidental relative to the establishment of Trust Accounts in accordance with DC2018-08-0021 and thereby authorizing the Provincial Treasurer to open two (2) Trust Accounts with an Authorized Government Depository Bank (AGDB) under the following account names: 1.) Negros Occidental-FFHC-DLF (ER 1-94) and 2.) Negros Occidental – FFHC-RWMHEEF (ER 1-94).

ADOPTED UNANIMOUSLY.

This resolution shall take effect immediately upon approval.

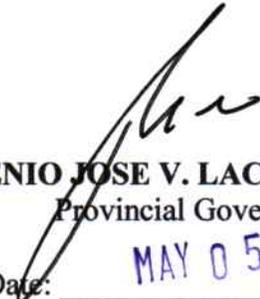
CERTIFIED CORRECT:


HON. RICHARD JULIUS L. SABLAN
Temporary Presiding Officer

ATTESTED:


ATTY. MAKI ANGEL O. ASCALON
Provincial Secretary

APPROVED:


HON. EUGENIO JOSE V. LACSON
Provincial Governor

Date: _____

MAY 05 2025

NOTE: The Presiding Officer, Hon. Jeffrey P. Ferrer relinquished the chair to the Temporary Presiding Officer, Hon. Richard Julius L. Sablan.

Copy for all concerned
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