



Republic of the Philippines
PROVINCE OF NEGROS OCCIDENTAL
Old Capitol Building, Bacolod City
Tel. No. 707-8075 (Admin) * 435-7698 (Board Member) * 709-0121 (Legislative Division)
OFFICE OF THE SANGGUNIANG PANLALAWIGAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG PANLALAWIGAN OF NEGROS OCCIDENTAL HELD IN THE CITY OF BACOLOD, NEGROS OCCIDENTAL ON THE 15TH DAY OF APRIL 2025.

Present:

Hon. Jeffrey P. Ferrer	Vice Governor / Presiding Officer
Hon. Rommel T. Debulgado	Member - 1 st District
Hon. Araceli T. Somosa	Member - 1 st District
Hon. Sixto Teofilo Roxas V. Guanzon, Jr.	Member - 2 nd District
Hon. Samson C. Mirhan	Member - 2 nd District
Hon. Manuel Frederick O. Ko	Member - 3 rd District
Hon. Andrew Gerard L. Montelibano	Member - 3 rd District
Hon. Jose Benito A. Alonso	Member - 4 th District
Hon. Jeffrey T. Tubola	Member - 6 th District
Hon. Richard Julius L. Sablan	Member - ABC

On Official Business:

Hon. Andrew Martin Y. Torres	Member - 4 th District
Hon. Rita Angela S. Gatuslao	Member - 5 th District
Hon. Anthony Dennis J. Occeño	Member - 5 th District
Hon. Valentino Miguel J. Alonso	Member - 6 th District
Hon. Julius Martin D. Asistio	Member - PCL
Hon. Mayvelyn L. Madrid	Member - SK

RESOLUTION NO. 0426

Series of 2025

RESOLUTION APPROVING THE REQUEST OF THE NORTHERN NEGROS ELECTRIC COOPERATIVE, INC. (NONECO) FOR THE CONDONATION OF INTEREST AND PENALTIES IN THE AMOUNT OF TWENTY ONE MILLION ONE HUNDRED TWENTY EIGHT THOUSAND FOUR HUNDRED EIGHTY EIGHT PESOS AND 04/100 (P21,128,488.04) WITH THE PROVINCIAL GOVERNMENT OF NEGROS OCCIDENTAL SUBJECT TO THE FULL PAYMENT OF THE PRINCIPAL LOAN OBLIGATION

WHEREAS, thereby presented for appropriate action of the Sangguniang Panlalawigan of the Province of Negros Occidental is the request of the Governor for a passage of a Proposed Resolution entitled: “A Resolution approving the request of the Northern Negros Electric Cooperative, Inc. (NONECO) for the condonation of interest and penalties in the amount of Twenty One Million One Hundred Twenty Eight Thousand Four Hundred Eighty Eight Pesos and 04/100 (P21,128,488.04) representing the interests and penalties on its principal loan amount of Two Million Seven Hundred Forty Three Thousand Three Hundred Thirty Three Pesos and 04/100 (P2,743,333.04) with the Provincial Government of Negros Occidental subject to the full payment of the principal loan obligation”;

WHEREAS, the Northern Negros Electric Cooperative, Inc. (NONECO), formerly known as “VMC Rural Electric Service Cooperative, Inc., has an outstanding loan with the Provincial Government of Negros Occidental, with the principal amount of P2,743,333.04, which has accrued interest and penalties amounting to P21,128,488.04;

WHEREAS, through its General Manager and Board of Directors President, Engr. Willie B. Bilbao, and Felix S. Gustilo, respectively, has formally requested for the condonation of the interest and penalties on their loan as of the date of the request;



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WHEREAS, the condonation of penalties is consistent with the power vested upon the Sangguniang Panlalawigan by the RA 7160, which grants local legislative bodies the authority to pass a resolutions or ordinances to address local concerns and facilitate debt management, including the condonation of penalties, in appropriate cases;

WHEREAS, similar acts of condoning penalties are recognized by laws such as RA 8501 (Housing Loan Condonation Act of 1998 and RA No. 9903 (Social Security Condonation Law of 2008);

WHEREAS, the said action is seen as a measure to promote the continued operations of NONECO, an essential provider of electric power in the Northern part of Negros Occidental contributing to the welfare of the people in the province;

WHEREAS, in view of the foregoing, the SP Committee on Finance recommends approval of the same;

NOW THEREFORE, on motion of Hon. Rommel T. Debulgado, unanimously seconded by all the members present;

THE SANGGUNIANG PANLALAWIGAN RESOLVED, as it hereby resolves, to approve the request of the Northern Negros Electric Cooperative, Inc. (NONECO) for the condonation of interest and penalties in the amount of Twenty One Million One Hundred Twenty Eight Thousand Four Hundred Eighty Eight Pesos and 04/100 (P21,128,488.04) representing the interests and penalties on its principal loan amount of Two Million Seven Hundred Forty Three Thousand Three Hundred Thirty Three Pesos and 04/100 (P2,743,333.04) with the Provincial Government of Negros Occidental subject to the full payment of the principal loan obligation;

RESOLVED FURTHER, that the Provincial Treasurer, through Atty. Amy Grace O. Bolivar, CPA, is directed to implement the condonation upon the full settlement of the principal loan obligation;

RESOLVED FINALLY, that a copy of this resolution be furnish to the Provincial Treasurer, the Provincial Legal Office, and NONECO for their appropriate action and records.

UNANIMOUSLY ADOPTED.

This resolution shall take effect immediately upon approval.

CERTIFIED CORRECT:

HON. RICHARD JULIUS L. SABLAN
Temporary Presiding Officer

ATTESTED:

ATTY. MAKI ANGEL O. ASCALON
Provincial Secretary



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APPROVED:


HON. EUGENIO JOSE V. LACSON

Governor

Date: MAY 05 2025 

Note: The Presiding Officer, Hon. Jeffrey P. Ferrer, relinquished the chair to the Temporary Presiding Officer, Hon. Richard Julius L. Sablan.



