



Republic of the Philippines  
PROVINCE OF NEGROS OCCIDENTAL  
Old Capitol Building, Bacolod City  
Tel. No. 707-8075 (Admin) \* 435-7698 (Board Member) \* 709-0121 (Legislative Division)  
OFFICE OF THE SANGGUNIANG PANLALAWIGAN

**EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION OF THE  
SANGGUNIANG PANLALAWIGAN OF THE PROVINCE OF NEGROS OCCIDENTAL  
HELD IN THE CITY OF BACOLOD ON THE 11<sup>th</sup> DAY OF FEBRUARY 2025**

**PRESENT:**

Hon. Jeffrey T. Tubola	Temporary Presiding Officer
Hon. Rommel T. Debulgado	Member - 1 <sup>st</sup> District
Hon. Araceli T. Somosa	Member - 1 <sup>st</sup> District
Hon. Sixto Teofilo Roxas V. Guanzon, Jr.	Member - 2 <sup>nd</sup> District
Hon. Samson C. Mirhan	Member - 2 <sup>nd</sup> District
Hon. Andrew Gerard L. Montelibano	Member - 3 <sup>rd</sup> District
Hon. Rita Angela S. Gatuslao	Member - 5 <sup>th</sup> District
Hon. Anthony Dennis J. Occeño	Member - 5 <sup>th</sup> District
Hon. Valentino Miguel J. Alonso	Member - 6 <sup>th</sup> District
Hon. Mayvelyn L. Madrid	Member – SKF Rep.

**ON OFFICIAL BUSINESS:**

Hon. Jeffrey P. Ferrer	Vice Governor
Hon. Manuel Frederick O. Ko	Member - 3 <sup>rd</sup> District
Hon. Jose Benito A. Alonso	Member - 4 <sup>th</sup> District
Hon. Andrew Martin Y. Torres	Member - 4 <sup>th</sup> District
Hon. Julius Martin D. Asistio	Member - PCL Rep
Hon. Richard Julius L. Sablan	Member – ABC Rep.

**RESOLUTION NO. 0193**

**Series of 2025**

**RESOLUTION APPROVING MUNICIPAL ORDINANCE NO. 2025-002 OF THE  
MUNICIPALITY OF CANDONI, NEGROS OCCIDENTAL AUTHORIZING THE  
PROPOSED BORROWING OF THE MUNICIPAL GOVERNMENT OF CANDONI IN  
THE AMOUNT OF FORTY MILLION PESOS (P40,000,000.00) FROM THE LAND BANK  
OF THE PHILIPPINES TO FUND THE ACQUISITION OF BRAND-NEW  
LIGHT/HEAVY EQUIPMENT**

**WHEREAS**, thereby presented to the Board for review and appropriate action is Municipal Ordinance No. 2025-002 of the Municipality of Candoni, Negros Occidental authorizing the proposed borrowing of the municipal government of Candoni in the amount of Forty Million Pesos (P40,000,000.00) from the Land Bank of the Philippines to fund the acquisition of brand-new light/heavy equipment;

**WHEREAS**, the power of the Sangguniang Bayan of Candoni to enter into a contract of loan is found in Section 297 of the Local Government Code of 1991 (RA 7160) which provides that:

*Section 297(a) – “A local government unit may contract loans, credits, and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon by the local government unit and the lender. The proceeds from such transactions shall accrue directly to the local government unit concerned.”*

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Republic of the Philippines  
PROVINCE OF NEGROS OCCIDENTAL  
**OFFICE OF THE SANGGUNIANG PANLALAWIGAN**  
South Wing, Provincial Capitol Building  
South Capitol Road, Bacolod City, Negros Occidental 6100  
Tel. Nos. 435-7698 \* 433-4894 \* 707-8075

*(Page 2 of SP Res. No. 0193, Series of 2025)*

**WHEREAS**, in view of the foregoing, the SP Committee on Finance, recommends approval of the same;


**NOW THEREFORE**, on motion of Hon. Rommel T. Debulgado, and duly seconded by all the members present,

**THE SANGGUNIANG PANLALAWIGAN RESOLVED**, as it hereby resolves, to approve Municipal Ordinance No. 2025-002 of the Municipality of Candoni, Negros Occidental authorizing the proposed borrowing of the municipal government of Candoni in the amount of Forty Million Pesos (P40,000,000.00) from the Land Bank of the Philippines to fund the acquisition of brand-new light/heavy equipment.

**ADOPTED UNANIMOUSLY.**

This resolution shall take effect immediately upon approval.

CERTIFIED CORRECT:

  
**HON. JEFFREY T. TUBOLA**  
Temporary Presiding Officer

ATTESTED:

  
**ATTY. MAKI ANGEL O. ASCALON**  
Provincial Secretary