

Republic of the Philippines PROVINCE OF NEGROS OCCIDENTAL

OFFICE OF THE SANGGUNIANG PANLALAWIGAN

South Wing, Provincial Capitol Building South Capitol Road, Bacolod City, Negros Occidental 6100 Tel. Nos. 435-7698 * 433-4894 * 707-8075

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG PANLALAWIGAN OF NEGROS OCCIDENTAL HELD IN THE CITY OF BACOLOD. NEGROS OCCIDENTAL ON THE 28TH DAY OF JANUARY 2025.

Present:

Hon. Mayvelyn L. Madrid Temporary Presiding Officer Member - 1st District Hon. Rommel T. Debulgado Member - 1st District Hon. Araceli T. Somosa Member - 2nd District Hon. Sixto Teofilo Roxas V. Guanzon, Jr. Member - 2nd District Hon. Samson C. Mirhan Member - 3rd District Hon. Manuel Frederick O. Ko Member - 3rd District Hon. Andrew Gerard L. Montelibano Member - 4th District Hon. Jose Benito A. Alonso Member - 5th District Hon. Rita Angela S. Gatuslao Member - 6th District Hon. Valentino Miguel J. Alonso Member-PCL Hon. Julius Martin D. Asistio On Official Business: Vice Governor Hon. Jeffrey P. Ferrer Member - 4th District Member - 5th District Hon. Andrew Martin Y. Torres

Hon. Anthony Dennis J. Occeño

Hon. Jeffrey T. Tubola

Hon. Richard Julius L. Sablan

Member - 6th District

Member - ABC

RESOLUTION NO. 0143 Series of 2025

RESOLUTION DECLARING ORDINANCE NO. 22, SERIES OF 2024 OF THE MUNICIPALITY OF ISABELA AUTHORIZING THE PROPOSED BORROWING OF MUNICIPAL GOVERNMENT OF ISABELA IN THE AMOUNT OF P443,500,000.00 WITH LAND BANK OF THE PHILIPPINES TO FINANCE VARIOUS PROJECTS OF THE LOCAL GOVERNMENT UNIT. AS A VALID ENACTED **ORDINANCE**

WHEREAS, Section 56 of the Local Government Code of 1991 expresses the reviewing power of the Sangguniang Panlalawigan on Component City and Municipal Ordinances and Resolutions declaring the Ordinance or Resolution valid if it's consistent with the law or invalid in whole or in part if the Sangguniang Panlalawigan finds the Ordinance or Resolution to be beyond the power conferred upon the Sangguniang Panlungsod or Sangguniang Bayan concerned;

WHEREAS, Ordinance No. 22, series of 2024 of the Municipality of Isabela authorizing the proposed borrowing of the Municipal Government of Isabela P443,500.000.00 with Land Bank of the Philippines to finance various projects of the Local Government Unit, was submitted for review to the Sangguniang Panlalawigan of Negros Occidental:

WHEREAS, Section 297 of the Local Government Code of 1991 (R.A. 7160) grants local government units (LGUs) the authority to contract loans, credits, and other forms of indebtedness, subject to the limitations and requirements imposed by law; to wit:



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A local government unit may contract loans, credits, and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon by the local government unit and the lender. The proceeds from such transactions shall accrue directly to the local government unit concerned.

WHEREAS, the Municipality of Isabela recognizes the need to implement priority projects, including the construction of a Level II Water System, a Public Market, a Sanitary Landfill, and the acquisition of heavy equipment, to enhance local infrastructure and public service delivery;

WHEREAS, the proposed loan amounting to Four Hundred Forty-Three Million Five Hundred Thousand Pesos (Php 443,500,000.00) from the Land Bank of the Philippines will be utilized to finance these projects in accordance with the provisions of R.A. 7160;

WHEREAS, the conditions outlined in this Ordinance, including the assignment of the National Tax Allotment (NTA) as collateral, designation of the Land Bank of the Philippines as the official depository bank, and commitment to appropriate funds for loan repayment in the LGU's annual budget, adhere to legal and procedural requirements;

WHEREAS, compliance with Bangko Sentral ng Pilipinas Circular No. 402, the Government Procurement Reform Act (R.A. 9184), and certification by the Bureau of Local Government Finance (BLGF) ensure the proposed borrowing meets financial and procedural standards;

WHEREAS, the Sangguniang Panlalawigan is mandated to validate the Ordinance to ensure submission of necessary certifications and compliance documents, including the Monetary Board Opinion from the Bangko Sentral ng Pilipinas and the certification by the BLGF confirming that the loan does not exceed the LGU's net borrowing capacity;

WHEREAS, the ordinance complies with the six (6) generally accepted principles for a valid ordinance, as adopted by the Sangguniang Panlalawigan of Negros Occidental, which are:

It must not contravene the Constitution or any statute.

It must not be unfair or oppressive.

It must not be partial or discriminatory.

It must not prohibit but may regulate trade.

It must be general and consistent with public policy.

It must not be unreasonable.

WHEREAS, the reviewing authority of the Sangguniang Panlalawigan finds no irregularity that follow thereto as a result of the thorough scrutiny of the Provincial Legal Officer;

NOW THEREFORE, premises considered, on motion of Hon. Sixto Teofilo Roxas V. Guanzon, Jr. unanimously seconded by all the members present during the regular session of the Sangguniang Panlalawigan of Negros Occidental, resolved, as it hereby resolves, to pass and approve this resolution to wit:

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ADOPTED UNANIMOUSLY.

This resolution shall take effect immediately upon approval.

CERTIFIED CORRECT:

PON. MANY ELYN L. MADRID Temporary Presiding Officer

ATTESTED:

TIY. MAKI ANGELO. ASCALON

Copy for: all concerne

Provincial Secretary