AFFICIAL SEA

Republic of the Philippines PROVINCE OF NEGROS OCCIDENTAL

OFFICE OF THE SANGGUNIANG PANLALAWIGAN

South Wing, Provincial Capitol Building South Capitol Road, Bacolod City, Negros Occidental 6100 Tel. Nos. 435-7698 * 433-4894 * 707-8075

EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION OF THE SANGGUNIANG PANLALAWIGAN OF THE PROVINCE OF NEGROS OCCIDENTAL HELD IN THE CITY OF BACOLOD ON THE 17th DAY OF DECEMBER 2024

PRESENT:

Hon. Julius Martin D. Asistio

Hon. Jeffrey P. Ferrer	Vice Governor/Presiding Officer
Hon. Rommel T. Debulgado	Member - 1 st District
Hon. Araceli T. Somosa	Member - 1st District
Hon. Sixto Teofilo Roxas V. Guanzon, Jr.	Member - 2 nd District
Hon. Samson C. Mirhan	Member - 2 nd District
Hon. Manuel Frederick O. Ko	Member - 3 rd District
Hon. Andrew Gerard L. Montelibano	Member - 3 rd District
Hon. Jose Benito A. Alonso	Member - 4th District
Hon. Andrew Martin Y. Torres	Member - 4 th District
Hon. Anthony Dennis J. Occeño	Member - 5th District
Hon. Jeffrey T. Tubola	Member - 6th District
Hon. Valentino Miguel J. Alonso	Member - 6th District
Hon. Richard Julius L. Sablan	Member – ABC Rep.
Hon. Mayvelyn L. Madrid	Member - SKF Rep.
ON OFFICIAL BUSINESS:	Company of the Compa
Hon. Rita Angela S. Gatuslao	Member - 5 th District

RESOLUTION NO. 1472 Series of 2024

Member - PCL Rep

RESOLUTION APPROVING APPROPRIATION ORDINANCE NO. 07, SERIES OF 2024 OF THE MUNICIPALITY OF E.B. MAGALONA, NEGROS OCCIDENTAL APPROVING THE 2024 SUPPLEMENTAL BUDGET NO. 1 FOR THE ECONOMIC ENTERPRISE FUND BUDGET-MARKET OF THE SAID MUNICIPALITY IN THE TOTAL AMOUNT OF FOUR HUNDRED FORTY THOUSAND FIVE HUNDRED NINETY SEVEN PESOS (P440,597.00)

WHEREAS, thereby presented to the Board for review and appropriate action is the Appropriation Ordinance No. 07, series of 2024, of the Municipality of E.B. Magalona, Negros Occidental for the 2024 Supplemental Budget No. 1 for the Economic Enterprise Fund Budget-Market of the said municipality in the total amount of Four Hundred Forty Thousand Five Hundred Ninety Seven Pesos (P440,597.00) that was submitted to the Sangguniang Panlalawigan on October 17, 2024;

WHEREAS, the above-mentioned budget shows apparent compliance in substance with the provisions of R.A 7160, otherwise known as the Local Government Code of 1991, CY 2016 Updated Budget Operations Manual for Local Government Units, implementing circulars and other issuances as pre-reviewed and endorsed by the Local Finance Committee through the Provincial Budget Office;

WHEREAS, in view of the foregoing, the SP Committee on Finance recommends approval of the same;

STATEMENT OF THE SENT OF THE S

Republic of the Philippines PROVINCE OF NEGROS OCCIDENTAL

OFFICE OF THE SANGGUNIANG PANLALAWIGAN

South Wing, Provincial Capitol Building South Capitol Road, Bacolod City, Negros Occidental 6100 Tel. Nos. 435-7698 * 433-4894 * 707-8075

(Page 2 of SP Res. No. 1472, Series of 2024)

NOW, THEREFORE, on motion of Hon. Rommel T. Debulgado, and unanimously seconded by all members present,

THE SANGGUNIANG PANLALAWIGAN RESOLVED, as it hereby resolves, to approve Appropriation Ordinance No. 07, series of 2024, of the Municipality of E.B. Magalona, Negros Occidental for the 2024 Supplemental Budget No. 1 for the Economic Enterprise Fund Budget-Market of the said municipality in the total amount of Four Hundred Forty Thousand Five Hundred Ninety Seven Pesos (P440,597.00) that was submitted to the Sangguniang Panlalawigan on October 17, 2024.

RESOLVED FURTHER, that the accuracy of the statements/certifications and other supporting documents contained in this supplemental budget as well as observance with the existing laws, rules and regulations shall be the responsibility of the city government.

ADOPTED UNANIMOUSLY.

This resolution shall take effect immediately upon approval.

CERTIFIED CORRECT:

HON. JEFFREY P. FERRER

Provincial Vice Governor/Presiding Officer

ATTESTED:

Provincial Secretary