



Republic of the Philippines
PROVINCE OF NEGROS OCCIDENTAL
OFFICE OF THE SANGGUNIANG PANLALAWIGAN
South Wing, Provincial Capitol Building
South Capitol Road, Bacolod City, Negros Occidental 6100
Tel. Nos. 435-7698 * 447-5657 * 707-8075

***EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
SANGGUNIANG PANLALAWIGAN OF THE PROVINCE OF NEGROS OCCIDENTAL
HELD IN THE CITY OF BACOLOD ON THE 11TH DAY OF JUNE 2024***

PRESENT

Hon. Samson C. Mirhan	Temporary Presiding Officer
Hon. Rommel T. Debulgado	Member - 1 st District
Hon. Araceli T. Somosa	Member - 1 st District
Hon. Sixto Teofilo Roxas V. Guanzon, Jr.	Member - 2 nd District
Hon. Manuel Frederick O. Ko	Member - 3 rd District
Hon. Rita Angela S. Gatuslao	Member - 5 th District
Hon. Valentino Miguel J. Alonso	Member - 6 th District
Hon. Jeffrey T. Tubola	Member - 6 th District
Hon. Richard Julius L. Sablan	Member - ABC Rep.
Hon. Mayvelyn L. Madrid	Member - SK Rep.

ON OFFICIAL BUSINESS:

Hon. Jeffrey P. Ferrer	Vice-Governor
Hon. Andrew Gerard L. Montelibano	Member - 3 rd District
Hon. Jose Benito A. Alonso	Member - 4 th District
Hon. Andrew Martin Y. Torres	Member - 4 th District
Hon. Anthony Dennis J. Occeño	Member - 5 th District
Hon. Julius Martin D. Asistio	Member - PCL Rep.

**RESOLUTION NO. 0692
Series of 2024**

RESOLUTION AUTHORIZING THE GOVERNOR TO SIGN THE MEMORANDUM OF AGREEMENT TO BE ENTERED INTO BY AND BETWEEN THE PROVINCE OF NEGROS OCCIDENTAL AND THE ENERGY DEVELOPMENT CORPORATION (EDC) RELATIVE TO THE ESTABLISHMENT OF TRUST ACCOUNTS IN ACCORDANCE WITH DC2018-08-0021 OF THE 5.645-MW BAGO BINARY GEOTHERMAL POWER PLANT (BBGPP) AND THEREBY AUTHORIZING THE PROVINCIAL TREASURER TO OPEN TWO (2) TRUST ACCOUNTS WITH AN AUTHORIZED GOVERNMENT DEPOSITORY BANK (AGDB) UNDER THE FOLLOWING ACCOUNT NAMES: 1.) PROVINCE OF NEGROS OCCIDENTAL – BBGPP (THE EDC) – DLF (ER 1-94) AND 2.) PROVINCE OF NEGROS OCCIDENTAL – BBGPP (THE EDC) – RWMHEFF (ER 1-94)

WHEREAS, thereby presented to the Board for review and appropriate action is the request for authority to the Provincial Governor to sign the Memorandum of Agreement to be entered into by and between the Province of Negros Occidental and the Energy Development Corporation (EDC) relative to the establishment of Trust Accounts in accordance with DC2018-08-0021 of the 5.645-MW Bago Binary Geothermal Power Plant (BBGPP) and thereby authorizing the Provincial Treasurer to open two (2) Trust Accounts with an Authorized Government Depository Bank (AGDB) under the following Account Names: 1.) Province of Negros Occidental – BBGPP (the EDC) – DLF (ER 1-94) and 2.) Province of Negros Occidental – BBGPP (the EDC) – RWMHEFF (ER 1-94)

WHEREAS, in view of the foregoing, the SP Committee on Finance recommends approval of the same;



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(Page 2 of SP Res. No. 0692, Series of 2024)

NOW THEREFORE, on motion of Hon. Rommel T. Debulgado, unanimously seconded by all the members present,

THE SANGGUNIANG PANLALAWIGAN RESOLVED, as it hereby resolves, to authorize the Governor to sign the Memorandum of Agreement to be entered into by and between the Province of Negros Occidental and the Energy Development Corporation (EDC) relative to the establishment of Trust Accounts in accordance with DC2018-08-0021 of the 5.645-MW Bago Binary Geothermal Power Plant (BBGPP) and thereby authorizing the Provincial Treasurer to open two (2) Trust Accounts with an Authorized Government Depository Bank (AGDB) under the following Account Names: 1.) Province of Negros Occidental – BBGPP (the EDC) – DLF (ER 1-94) and 2.) Province of Negros Occidental – BBGPP (the EDC) – RWMHEFF (ER 1-94).

ADOPTED UNANIMOUSLY.

This resolution shall take effect immediately upon approval.

CERTIFIED CORRECT:

HON. SAMSON C. MIRHAN
Temporary Presiding Officer

ATTESTED:

ATTY. MAKI ANGEL O. ASCALON
Provincial Secretary

APPROVED:

HON. EUGENIO JOSE V. LACSON
Governor

Date: JUL 26 2024