



Republic of the Philippines
PROVINCE OF NEGROS OCCIDENTAL
OFFICE OF THE SANGGUNIANG PANLALAWIGAN
South Wing, Provincial Capitol Building
South Capitol Road, Bacolod City, Negros Occidental 6100
Tel. Nos. 435-7698 * 447-5657 * 707-8075

**EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
SANGGUNIANG PANLALAWIGAN OF THE PROVINCE OF NEGROS OCCIDENTAL
HELD IN THE CITY OF BACOLOD ON THE 14TH DAY OF MAY 2024**

PRESENT:

Hon. Valentino Miguel J. Alonso	Temporary Presiding Officer
Hon. Rommel T. Debulgado	Member - 1 st District
Hon. Araceli T. Somosa	Member - 1 st District
Hon. Sixto Teofilo Roxas V. Guanzon, Jr.	Member - 2 nd District
Hon. Samson C. Mirhan	Member - 2 nd District
Hon. Andrew Gerard L. Montelibano	Member - 3 rd District
Hon. Jose Benito A. Alonso	Member - 4 th District
Hon. Jeffrey T. Tubola	Member - 6 th District
Hon. Richard Julius L. Sablan	Member - ABC Rep.
Hon. Mayvelyn L. Madrid	Member - SK Rep.

ON OFFICIAL BUSINESS:

Hon. Jeffrey P. Ferrer	Vice-Governor
Hon. Manuel Frederick O. Ko	Member - 3 rd District
Hon. Andrew Martin Y. Torres	Member - 4 th District
Hon. Rita Angela S. Gatuslao	Member - 5 th District
Hon. Anthony Dennis J. Occeño	Member - 5 th District
Hon. Julius Martin D. Asistio	Member - PCL Rep.

RESOLUTION NO. 0632
Series of 2024

**RESOLUTION AMENDING SANGGUNIANG PANLALAWIGAN OF NEGROS
OCCIDENTAL RESOLUTION NO. 1253, SERIES OF 2023, ENTITLED: "RESOLUTION
ACCEPTING AND APPROVING THE NEGROS OCCIDENTAL BULK WATER
SUPPLY PROJECT"**

WHEREAS, the Sangguniang Panlalawigan of Negros Occidental, during its November 7, 2023 Regular Session, unanimously approved Resolution No. 1253 entitled: "RESOLUTION ACCEPTING AND APPROVING THE NEGROS OCCIDENTAL BULK WATER SUPPLY PROJECT";

WHEREAS, the subject Resolution was approved and signed by the Governor, HON. EUGENIO JOSE V. LACSON on November 23, 2023;

WHEREAS, the scope and coverage of the Term Sheet of the Negros Occidental Bulk Water Supply Project provide, among others, the Provincial Government of Negros Occidental's share in the profit;

WHEREAS, pursuant to Resolution No. 1253, Series of 2023, PGNO shall have a 5% share in the Net Income of the Bulk Water Supply Project;

WHEREAS, pursuant to the opinion submitted by the Accounting Office dated April 16, 2024, the SP Approved Project Term granting PGNO a 5% share in the Net Income has the following disadvantages:

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- a. Net income can be influenced by various factors such as taxes, depreciation, interest expense, and other deductions; and
- b. Less income would be generated if the business would have significant expenses;

WHEREAS, to ensure income stability and profitability to PGNO, the SP Approved Project Term shall be amended to reflect PGNO's share to 2.5% share in the Gross Revenue of the Project;

WHEREAS, such amendment will be advantageous to the PGNO given that it will not be entitled to a portion of the total revenue generated by the business before expenses and deductions and more importantly, ensure a more stable and predictable income especially if the business has consistent revenue generation;

NOW THEREFORE, on motion of Hon. Mayvelyn L. Madrid, unanimously seconded by all the members present,

THE SANGGUNIANG PANLALAWIGAN RESOLVED, to amend SP RESOLUTION NO. 1253, SERIES OF 2023, ENTITLED: "RESOLUTION ACCEPTING AND APPROVING THE NEGROS OCCIDENTAL BULK WATER SUPPLY PROJECT". This amendment specifically revises the Term Sheet previously approved, adjusting the financial entitlement of the Provincial Government of Negros Occidental (PGNO) from 5% of the Net Income to 2.5% of the Gross Revenue of the Project.

RESOLVED FURTHER, that copies of this resolution be furnished His Honor, the Governor for his approval.

ADOPTED UNANIMOUSLY.

This resolution shall take effect immediately upon approval.

CERTIFIED CORRECT:

HON. VALENTINO MIGUEL J. ALONSO
Temporary Presiding Officer

ATTESTED:

ATTY. MAKI ANGEL O. ASCALON
Provincial Secretary

APPROVED:

HON. EUGENIO JOSE V. LACSON
Governor

JUL 08/2024